

## Do Yourself Exercise 3

#	Particular	Amount
1	Mr. Munna Started fruit Shop With Cash	150000
2	Purchase Orange on Cash	35000
3	Purchased Banana from Rajat Fruits Shop	12000
4	Return Banana to Rajat Fruit Shop of Rs 5000 and paid cash 7000	
5	Taken Loan from SBI	50000
6	Sale Orange to Kunal Fruits	4000
7	Sale Orange on Cash	2000
8	Find Orange Damage	500
9	Purchase Mango from Rohit Store	10000
10	Cash received from Kunal fruits 4000 but given discount to him 200.	



## Task to Do

## Improve Yourself

**STS COMPUTER EDUCATION**

Zila School Road, Purnea, Bihar. 9973759368

#	Particular	Amount
11	Sale Mango	8000
12	Sale Banana on Cash	5000
13	cash paid to Rohit store for full settlement	9500
14	Sale Banana to Babul Fruit	3500
15	SBI Charges 9% Interest on loan	
16	Advance rent for three months.	4500
17	Babul Fruits has finally closed and due amount not received	
18	Misc Exp was Paid	1000
19	Good taken for Personal Use	1500



**1. Mr. Munna started fruit shop with Cash**

- Capital A/c – Cr – Capital Account – F6
- Cash -C/H – Dr

**2. Purchase orange on Cash**

- Purchase – Dr – Purchase A/c – F5
- Cash -C/H – Cr

**3. Purchased banana from Rajat Fruit Shop**

- Rajat Fruit Shop – Cr – Sundry Creditor – F9
- Purchase – Dr – Purchase A/c

**4. Return banana to rajat fruit shop of Rs 5000 and paid Cash 7000**

- Rajat Fruit Shop – Dr – Sundry Creditors – 12000 – F5
- Purchase Return – Cr – Purchase A/c – 5000
- Cash -C/H – Cr – 7000

**5. Taken loan from SBI**

- SBI Loan – Cr – Secured Loan – F6
- Cash/SBI -C/H / Bank A/c – Dr



**6. Sale orange to kunal fruits**

- Sale – Cr- Sale A/c – F8
- Kunal fruit – Dr – Sundry Debtors

**7. Sale orange on Cash.**

- Sale – Cr – Sale A/c – F6
- Cash -C/H – Dr

**8. Find orange damage.**

- Goods Demanded – Dr – Indirect Expenses – F7
- Purchase – Cr – Purchase A/c

**9. Purchase mango from Rohit store**

- Rohit store – Cr – Sundry Creditors – F9
- Purchase – Dr – Purchase A/c

**10. Cash received from Kunal fruits 4000 but given discount to him 200.**

- Cash – Dr- C/H – 3800 - F6
- Disc Allow – Dr – 200
- Kunal fruit – Cr – Sundry Debtors - 4000

**Example of Inventory**

Item	Qty	Rate	Amount
Orange	50 Kg	60/-	3000/-
Mango	40 Kg	80/-	3200/-
Banana	30 Dzn	30/-	900/-



**11. Sale mango.**

- Sale – Cr – Sale A/c – F6
- Cash -C/H – Dr

**12. Sale banana on Cash**

- Sale – Cr – Sale A/c – F6
- Cash -C/H – Dr

**13. cash paid to Rohit store for full settlement**

- Rohit Store – Dr – S. Creditor – F5 - 10000
- Cash -C/H – Cr - 9500
- Disc Rec – Cr - Indirect Income - 500

**14. Sale banana to babul fruit**

- Babul fruit – Dr – Sundry Debtors – F8
- Sale – Cr – Sale A/c

**15. SBI charges 9% interest on loan**

- Interest on SBI loan – Dr – Indirect Expenses – F5
- Cash/SBI -C/H / Bank A/c – Cr



**16. Advance rent paid for three months.**

- Adv Rent – Dr – Loan & Advances – F5
- Cash -C/H – Cr

**17. Babul fruits has finally closed and due amount not received**

- Bad Debts – Dr – Indirect Exp – F7
- Babul Fruits – Cr – S. Debtor

**18. Misc Exp was paid**

- Misc Exp – Dr – Indirect Expenses – F5
- Cash -C/H – Cr

**19. Goods taken for Personal use**

- Drawing A/c – Dr – Capital A/c – F7
- Purchase – Cr – Purchase A/c



## BALANCE SHEET

## Do Yourself Ex-3

Sts Purnea

## Balance Sheet

For 1-Apr-2020

Liabilities		as at 1-Apr-2020	Assets		as at 1-Apr-2020
Capital Account		1,48,500.00	Current Assets		1,61,800.00
<i>CAPITAL</i>	1,50,000.00		<i>Closing Stock</i>		
<i>Drawing A/c</i>	<u>(-)1,500.00</u>		Loans & Advances (Asset)	4,500.00	
			Cash-in-Hand	<u>1,57,300.00</u>	
Loans (Liability)		50,000.00	Profit & Loss A/c		36,700.00
Secured Loans	<u>50,000.00</u>		<i>Opening Balance</i>		
Current Liabilities			<i>Current Period</i>	<u>36,700.00</u>	
Total		1,98,500.00	Total		1,98,500.00

# PROFIT & LOSS

## Do Yourself Ex-3

Sts Purnea

## Profit & Loss A/c

For 1-Apr-2020

Particulars	For 1-Apr-2020	Particulars	For 1-Apr-2020
<b>Purchase Accounts</b>	<b>50,300.00</b>	<b>Sales Accounts</b>	<b>22,500.00</b>
<i>Purchase</i>	<u>50,300.00</u>	<i>Sale</i>	<u>22,500.00</u>
		Gross Loss c/o	<b>27,800.00</b>
	<u>50,300.00</u>		<u>50,300.00</u>
Gross Loss b/f	<b>27,800.00</b>	<b>Indirect Incomes</b>	<b>500.00</b>
<b>Indirect Expenses</b>	<b>9,400.00</b>	<i>Disc Rec</i>	<u>500.00</u>
<i>Bad Debts</i>	3,500.00	Nett Loss	<b>36,700.00</b>
<i>Disc Allow</i>	200.00		
<i>Goods Damaged</i>	200.00		
<i>Int on SBI Loan</i>	4,500.00		
<i>Misc Exp</i>	<u>1,000.00</u>		
<b>Total</b>	<b>37,200.00</b>	<b>Total</b>	<b>37,200.00</b>

**Task to Do****Improve Yourself****STS COMPUTER EDUCATION**

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# DAY BOOK

**Do Yourself Ex-3**Sts Purnea**Day Book**

For 1-Apr-2020

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
				Inwards Qty	Outwards Qty
1-4-2020	CAPITAL	Receipt	1		1,50,000.00
1-4-2020	Purchase	Payment	1	35,000.00	
1-4-2020	Rajat Fruit Shop	Purchase	1		12,000.00
1-4-2020	Rajat Fruit Shop	Payment	2	12,000.00	
1-4-2020	SBI Loan	Receipt	2		50,000.00
1-4-2020	Kunal Fruits	Sales	1	4,000.00	
1-4-2020	Sale	Receipt	3		2,000.00
1-4-2020	Goods Damaged	Journal	1	200.00	
1-4-2020	Rohit Store	Purchase	2		10,000.00
1-4-2020	Kunal Fruits	Receipt	4		4,000.00
1-4-2020	Sale	Receipt	5		8,000.00
1-4-2020	Sale	Receipt	6		5,000.00
1-4-2020	Rohit Store	Payment	3	10,000.00	
1-4-2020	Babul Fruits	Sales	2	3,500.00	
1-4-2020	Int on SBI Loan	Payment	4	4,500.00	
1-4-2020	Adv Rent	Payment	5	4,500.00	
1-4-2020	Bad Debts	Journal	2	3,500.00	
1-4-2020	Misc Exp	Payment	6	1,000.00	
1-4-2020	Drawing A/c	Journal	3	1,500.00	

